Daily Fundamental Minutes

Monday, 24 August 2026

StockHolding Services Limited
(Formerly Known as SHCIL Services Limited)

Nifty	Sensex	US $/INR	Gold $	Brent Oil $
24,252.00	77,540.83	95.69	4,604.09	92.67
0.08%	**3.11%**	**-0.01%**	**1.88%**	**-1.18%**

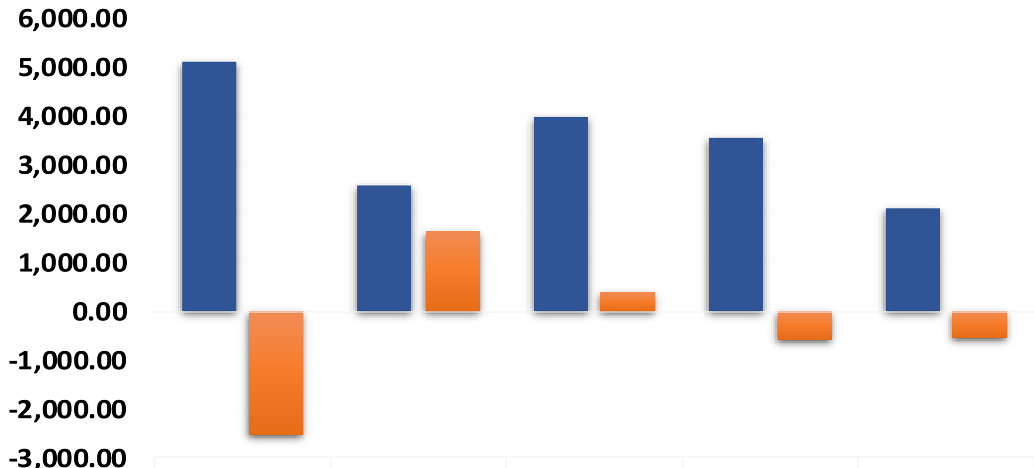
Equity Indices – Key Valuation Ratio

Key Sectorial Index				
Index	**Last Close**	**% Change**	**P/E**	**Dividend Yield**
Sensex	77,540.83	3.11	20.54	1.06
Nifty 50	24,252.00	0.08	20.50	1.16
Nifty Smallcap 50	9,987.05	0.86	32.00	0.59
Nifty Midcap 50	18,320.25	0.11	36.03	0.52
Nifty Auto	29,124.60	-0.60	33.84	1.07
Nifty Bank	57,761.95	0.46	13.67	0.70
Nifty Energy	38,252.20	0.26	14.84	1.72
Nifty Financial Services	26,261.00	0.22	16.11	0.94
Nifty FMCG	47,510.95	-0.74	32.96	1.00
Nifty IT	30,532.25	-0.46	19.48	2.63
Nifty Pharma	26,359.75	-0.21	40.81	0.53
Nifty PSU Bank	8,620.00	0.04	7.76	0.74
Nifty India Defence	9,832.35	0.32	59.34	0.48

Equity Market Observations

U.S. equity markets closed higher on Friday but ended the week with losses as investors remained cautious amid volatile government bond yields and uncertainty over developments in the Middle East. The S&P 500 and Nasdaq snapped their three-week winning streaks, while the Dow recorded its second consecutive weekly decline. The U.S. dollar hovered near multi-month lows on Monday as markets assessed the Treasury's plans to increase purchases of longer-duration bonds. Investors also awaited details of fresh U.S. sanctions against Iran and key policy speeches in the U.S. and Japan. Oil prices declined by more than $1 per barrel as traders booked profits ahead of the expected announcement of additional sanctions on Iran. Despite the decline, concerns over potential disruptions to Middle Eastern energy supplies continued to support crude prices. Gold traded near a three-month high as the U.S. Treasury's intervention in the bond market raised concerns over dollar weakness and increased demand for alternative assets. Asian equity markets traded mixed on Monday as investors awaited clarity on U.S. sanctions against Iran and broader geopolitical developments. Back home, Indian benchmark indices ended largely flat in a volatile session on August 21, failing to extend the previous session's strong rebound. Gains in metal, PSU bank and realty stocks were offset by weakness in auto, IT, media and pharmaceutical shares. Despite opening higher on mixed global cues, the market failed to sustain its early gains and remained range-bound through most of the session. Elevated crude oil prices and persistent global uncertainty kept investors cautious. Domestic institutional investors extended their buying streak to the ninth consecutive session, purchasing equities worth ₹2,124 crore. Foreign institutional investors remained net sellers for the second straight session, offloading equities worth ₹543 crore. **Key stocks likely to remain in focus include Bank of Baroda, NTPC Green Energy and Zee Entertainment. Indian equity markets are expected to begin the week on a cautious note as geopolitical tensions in the Middle East and elevated crude prices continue to weigh on risk appetite. Crude remains near $93 per barrel, with markets awaiting fresh U.S. sanctions against Iran that could further affect global energy supplies. Early indications point towards a flat to marginally positive opening, although crude prices, geopolitical developments and global bond-market movements are likely to remain the key drivers of domestic sentiment.**

Fund Activity



	17-08-2026	18-08-2026	19-08-2026	20-08-2026	21-08-2026
DII(Cr.)	5,101.46	2,579.31	3,973.72	3,537.71	2,124.14
FII(Cr.)	-2,535.10	1,651.53	407.99	-583.36	-542.71

Economic Update: India & Global

India HSBC Composite PMI Flash Aug: India's HSBC Composite Flash PMI rose marginally to 54.6 in August 2026, as stronger services activity offset the weakest manufacturing output in five years. New orders remained subdued, but export demand and hiring were robust, while selling-price inflation accelerated despite easing input-cost pressures.

USA S&P Global Manufacturing & Services PMI Flash Aug: UK manufacturing growth slowed in August, with the PMI easing to 51.5 amid weaker stock-building, geopolitical uncertainty and elevated costs. In contrast, the Services PMI rose to 52.8, its highest since February, supported by improving demand, technology investment and stronger business confidence.

India Foreign Exchange Reserves Aug/14: India's foreign exchange reserves rose by $9.91 billion week-on-week to $716.91 billion as of August 14, 2026. The reserves remain close to their record high of $728.49 billion reached in February 2026.

Today's Economic Events

- Japan Leading Economic Index Final Jun: (Previous: 116.4)

Key Stocks in Focus

- **Meesho**: Y Combinator is reportedly looking to sell up to a 1.05% stake in Meesho through a ₹957.5 crore block deal at a floor price of ₹197.5 per share. **Impact: Neutral to Negative**
- **Lenskart Solutions**: SoftBank Vision Fund II is likely to offload up to a 2.6% stake in Lenskart through block deals worth approximately $300 million, with a floor price of ₹635 per share. **Impact: Neutral to Negative**
- **Bank of Baroda**: The bank raised an additional $400 million through five-year senior unsecured fixed-rate notes at an all-in yield of 5.389%. The bonds will be issued through its GIFT City IFSC unit and listed on exchanges in Singapore and GIFT City. **Impact: Neutral to Positive**
- **Caplin Point Laboratories**: Caplin Steriles received a US FDA Form 483 with 10 procedural observations following an unannounced inspection of its Gummidipoondi facility. The observations do not involve data integrity and none were repeat findings. **Impact: Neutral**
- **Natco Pharma**: The US FDA issued four procedural observations following an inspection of Natco Pharma's formulations facility in Visakhapatnam. **Impact: Neutral**
- **Choksi Laboratories**: The company received four observations from the US FDA after an inspection of its central laboratory in Indore. **Impact: Neutral**
- **Aurobindo Pharma**: AuroPeptides' Telangana facility received one US FDA observation concerning facility and equipment maintenance. The observation is unrelated to data integrity or associated GMP compliance. **Impact: Neutral to Negative**
- **Craftsman Automation**: The board approved the incorporation of Craftsman Fronberg Precision GmbH in Germany. It will become a step-down wholly owned subsidiary of Craftsman Automation. **Impact: Neutral to Positive**
- **NTPC Green Energy**: Subsidiary NTPC Renewable Energy secured 500 MW of assured peak renewable-power capacity in SECI's auction at a tariff of ₹6 per kWh. **Impact: Neutral to Positive**
- **Shree Renuka Sugars**: ICICI Bank sold a 2.17% stake in the company through multiple transactions, reducing its holding from 8.96% to 6.79%. **Impact: Neutral to Negative**
- **Zee Entertainment**: Zee allotted 20.94 crore convertible warrants to promoter-group entity Sunbright Mauritius at ₹126 each, receiving ₹659.76 crore upfront. The warrants will convert into equity shares after payment of the remaining 75% consideration. **Impact: Neutral to Positive**

Quarterly Earnings

- **Heranba Industries**' Q1 consolidated net profit rose 17% YoY to ₹7.14 crore. However, revenue declined 15.3% to ₹383.2 crore from ₹452.4 crore in the year-ago quarter. **Impact: Neutral**

Corporate Action

- **Shivalik Bimetal Controls** turns ex-dividend for ₹2 per share on August 25, 2026.
- **Aditya Vision** turns ex-dividend for ₹1.25 per share on August 25, 2026.
- **Diffusion Engineers** turns ex-dividend for ₹1.50 per share on August 25, 2026.
- **Deepak Fertilisers** turns ex-dividend for ₹10 per share on August 25, 2026.
- **Premco Global** turns ex-dividend for ₹2 per share on August 25, 2026.
- **MAS Financial Services** turns ex-dividend for ₹0.75 per share on August 25, 2026.
- **Waterways Leisure Tourism** turns ex-split on August 25, 2026, for a face-value split from ₹10 to ₹1 per share.
- **N R Agarwal Industries** turns ex-dividend for ₹2 per share on August 25, 2026.
- **Thomas Cook (India)** turns ex-dividend for ₹0.50 per share on August 27, 2026.
- **DOMS Industries** turns ex-dividend for ₹3.65 per share on August 27, 2026.

- **Procter & Gamble Health** turns ex-dividend for ₹45 per share on August 27, 2026.
- **Power Finance Corporation** turns ex-interim dividend for ₹3.90 per share on August 27, 2026.

IPO Details

Tempsens Instruments (India)'s ₹650 crore IPO comprises a ₹95 crore fresh issue and ₹555 crore OFS, opening from August 20–24, 2026, with listing expected on August 28. The price band is ₹285–300 per share, with a lot size of 50 shares and minimum retail investment of ₹15,000. The company is a leading provider of thermal engineering, specialised cables and customised temperature-sensing solutions, with a portfolio of several pioneering products. It has recorded steady growth in revenue and profitability, **though the issue appears fully priced based on recent financials, making it more suitable for informed investors with a medium-to-long-term horizon. Tempsens Instruments (India) IPO subscribed 21.69 times. The public issue subscribed 18.73 times in the retail category, 3.31 times in QIB (Ex Anchor), and 52.98 times in the NII category by August 21, 2026.**

Augmont Enterprises' ₹825 crore IPO comprises a ₹620 crore fresh issue and ₹205 crore OFS, and will remain open from August 21–25, 2026, with listing scheduled for August 31. The price band is ₹750–788 per share, with a lot size of 19 shares and minimum retail investment of ₹14,972. The company operates an integrated gold and silver platform across 24 states, with both online and offline presence, and has reported steady growth in revenue and profits. **The issue appears fully priced, making it more suitable for informed investors with a medium- to long-term investment horizon. Augmont Enterprises IPO subscribed 2.88 times. The public issue subscribed 2.94 times in the retail category, 1.85 times in QIB (Ex Anchor), and 4.18 times in the NII category by August 21, 2026 (Day 1).**

Skyways Air's ₹582.80 crore IPO comprises a ₹398.80 crore fresh issue and ₹184 crore offer for sale. The issue opens on August 24 and closes on August 27, 2026, with listing expected on September 1. The price band is ₹131–138 per share, with a lot size of 100 shares and minimum retail investment of ₹13,800. **Given the company's established position in freight forwarding and logistics, the issue may be considered by well-informed investors with a long-term investment horizon.**

Hy-Tech Engineers' ₹135.73 crore IPO comprises a ₹60 crore fresh issue and ₹75.73 crore offer for sale. The issue opens on August 24 and closes on August 27, 2026, with listing expected on September 1. The price band is ₹50–53 per share, with a lot size of 283 shares and minimum retail investment of ₹14,999. **Given the issue structure and pricing, investors should evaluate the company's fundamentals and growth prospects before considering the IPO for the medium to long term.**

Symbiotec Pharmalab's ₹1,757 crore IPO comprises a ₹150 crore fresh issue and a significantly larger ₹1,607 crore offer for sale. The issue opens on August 24 and closes on August 27, 2026, with listing expected on September 1. The price band is ₹938–988 per share, with a lot size of 15 shares and minimum retail investment of ₹14,820. **Given the OFS-heavy structure, investors should assess the company's valuation, financial performance and growth prospects before considering the IPO for the medium to long term.**

Bulk Deals

DRL	DIPTI KETAN MEHTA	1,00,000	36	RAMAWTAR KABRA	80,000	36
ENS	VIKASA INDIA EIF I FUND - SHARE CLASS N	2,60,400	96	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	2,53,200	96
GLPL	SAMURAI SECURITIES PVT LTD	51,000	41	UPSURGE OPPORTUNITIES FUND 1	51,000	41
KACL	IRFAN ISMAIL CHAPRA	3,49,750	6	FARAAZ IRFAN CHAPRA	3,50,000	6

Source: SSL Research Centre/Ace Equity/ET/Business Standard/Trading Economics/Money control/Mint, Etc

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